

YOUNG FAMILY HOUSEHOLD

"A MORTGAGE WOULD BE LESS THAN MY RENT. HOW CAN I SAVE A DEPOSIT WHILE PAYING \$600+ PER WEEK?"



Young family - separated but still living together



Mum - self employed
Dad - FIFO



Lease through real estate agent - house for sale

ALL UP IN THE AIR AGAIN...

"Our last house was the worst I've lived in - fibro, falling apart, mould. It took a year and half of applying and competing against 20-30 people for each house but eventually we were lucky and got this house. It's \$620 which is \$250 more than I was paying. Three months after moving in, the owners put it on the market."



STABILITY & SECURITY

- I applied for some many houses on my own but was never considered - we're separated but having him on the lease was what got us over the line and into a house.



LUCKY ONES

- Less people applied for this house so we had a better chance
- Have had inspections every week
- Luckily it looks like investors have bought it - we haven't got a new lease but we're hopeful we can stay



MAKE IT WORK

- I buy things on special - often it means going to more shops but it makes a difference
- Just found out about food co-op and food pantry
- Survive week to week - I see what is the biggest priority



MOVING IS EXPENSIVE

- It costs so much to keep moving
- With a 6 month lease you need to spend the whole time saving for the next move



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Separated under one roof: "it's a bit awkward at times but if it wasn't him, I'd still need someone else living here to contribute to rent. At least this way he has somewhere to store his things and he can spend more time with the kids when he's back."

HOW DO YOU MAKE IT WORK?

"We're stretched every week and I just do my best to balance stuff... not looking after myself as much as I would like & my car is falling apart but I need to funnel funds to whatever is the most pressing each week."

WHAT ARE THE BARRIERS?

Being able to move into home ownership would make a significant difference. We spoke about the challenges to home ownership including:

- There are homes that the mortgages would be much less than the amount of rent she's paying
- Not having savings but that's because of paying exorbitant amounts of rent
- Having a really good rental history, always paying rent on time, and the need for a housing option that can use rent ledgers to qualify for affordable housing mortgages
- Innovative ideas such as being able to rent for 5 years and then having option to buy (see Assemble Communities website)
- Need for small home options - maybe like a Tiny Home Estate or Eco Village
- "Single parents can't get a look in for home loans - need a housing solution that can work for them - something that's affordable and secure"

WHAT ARE YOU HOPING FOR?

- A piece of bush with a humble little house and space to grow vegies that I don't have to move out of...



"It's got a good backyard and a deck where I can play with my toys"

COMMENT FROM CHILD (2 YRS)

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