

WHAT IS THE 'PURPOSE' OF THE WWCLT

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The Purpose of the Waterfall Way CLT Ltd

Waterfall Way CLT Ltd has been established to become a **charity** that helps people in the Bellingen Shire and nearby areas who cannot fund their own secure housing – which means they can't afford a modest standard of living. These people are sometimes called **Persons in Benevolent Need**.

The company can support Persons in Benevolent Need by:

- **Providing land for affordable housing** – Keeping land out of the private market to make housing permanently affordable.
- **Developing secure, low-cost housing** for those in need.
- **Offering temporary or emergency accommodation** for people facing homelessness or hardship.
- **Running other community projects** that support this goal.

WWCLT will provide **benevolent relief** which means helping people who are experiencing serious financial hardship, disadvantage, or distress. This includes individuals and families who cannot afford basic necessities like safe and stable housing.

Why Purpose Matters

The Purpose of the Company is very important because it determines and guides what WWCLT can and cannot do.

- When members join WWCLT, they **agree to support the Purpose** of the Company.
- Directors are responsible for managing and directing the activities of WWCLT to **achieve the Purpose**.
- WWCLT is applying to become a registered **charity based on this Purpose**.
- As a not-for-profit company, any **income or assets must be used to further the Purpose** of the Company.

Our goal is to make sure everyone has a fair chance at a safe and affordable home.

Not-for-Profit Status

- WWCLT **cannot share profits** with its members
- All money and assets must be used for the company's purpose.
- The company can pay members if:
 - They provide goods or services at fair prices.
 - The goods or services support delivering part of the company's purpose.
- WWCLT must always comply with the relevant company and not-for-profit laws.

To find out more or connect with Waterfall Way CLT Ltd



WHAT IS THE 'PURPOSE' OF THE WWCLT

THE PURPOSE = What WWCLT can do

Provide land
for affordable
housing



Develop
secure, low-cost
housing



Offer temporary or
emergency
housing



Local projects that
support the
WWCLT goals



Our Constitution

The Charitable Purpose and Powers section is one of the most important parts of the constitution. It sets out what the company is here to do - **its core mission** - and what it is legally allowed to do to achieve that mission.

This purpose also plays a key role in how the company is recognised by government bodies, such as the Australian Charities and Not-for-profits Commission (ACNC). It helps determine what kind of tax benefits or concessions the company might be eligible for.

In short, this purpose defines both the **"why"** and the **"what"** of the company - and sets the boundaries for how it can operate.

For more
information:

WWCLT Constitution

Charitable purposes & powers 6. Objects & 8. Not-for-profit
Plain English Companion Guide to WWCLT Constitution

Updated:
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