



## FACTSHEET: THE PURPOSE OF THE WWCLT

### The Purpose of the Waterfall Way CLT Ltd

Waterfall Way CLT Ltd has been established to become a **charity** that helps people in the Bellingen Shire and nearby areas who cannot fund their own secure housing – which means they can't afford a modest standard of living. These people are sometimes called **Persons in Benevolent Need**.

The company can support Persons in Benevolent Need by:

- **Providing land for affordable housing** – Keeping land out of the private market to make housing permanently affordable.
- **Developing secure, low-cost housing** for those in need.
- **Offering temporary or emergency accommodation** for people facing homelessness or hardship.
- **Running other community projects** that support this goal.

WWCLT will provide **benevolent relief** which means helping people who are experiencing serious financial hardship, disadvantage, or distress. This includes individuals and families who cannot afford basic necessities like safe and stable housing.

### Why Purpose Matters

**The Purpose of the Company** is very important because it determines and guides what WWCLT can and cannot do.

- When members join WWCLT, they **agree to support the Purpose** of the Company.
- Directors are responsible for managing and directing the activities of WWCLT to **achieve the Purpose**.
- WWCLT is applying to become a **registered charity based on this Purpose**.
- As a not-for-profit company, any **income or assets must be used to further the Purpose of the Company**.

Our goal is to make sure everyone has a fair chance at a safe and affordable home.

#### Not-for-Profit Status

- WWCLT **cannot share profits** with its members.
- All money and assets must be used for the company's purpose.
- The company can pay members if:
  - They provide goods or services at fair prices.
  - The goods or services support delivering part of the company's purpose.
- WWCLT must always comply with the relevant company and not-for-profit laws.

To find out more or connect with Waterfall Way CLT Ltd



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### PURPOSE: What WWCLT can do

Provide land for  
affordable housing



Develop secure,  
low-cost housing



Offer temporary or  
emergency  
housing



Community  
projects that  
support the goals  
of WWCLT



### Our Constitution

The Charitable Purpose and Powers section is one of the most important parts of the constitution. It sets out what the company is here to do—its **core mission**—and what it is legally allowed to do to achieve that mission.

This purpose also plays a key role in how the company is recognised by government bodies, such as the Australian Charities and Not-for-profits Commission (ACNC). It helps determine what kind of tax benefits or concessions the company might be eligible for.

In short, this purpose defines both the **“why”** and the **“what”** of the company - and sets the boundaries for how it can operate.

For more  
information:

#### WWCLT Constitution

Charitable purposes & powers 6. Objects & 8. Not-for-profit

Date:  
May 2025

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